

Land (Duties and Taxes) (Amendment of Schedule) Regulations 2015

GN No. 49 of 2015

Government Gazette of Mauritius No. 33 of 9 April 2015

THE LAND (DUTIES AND TAXES) ACT

Regulations made by the Minister under section 47 of the Land (Duties and Taxes) Act

1. These regulations may be cited as the **Land (Duties and Taxes) (Amendment of Schedule) Regulations 2015**.

2. In these regulations —

“Act” means the Land (Duties and Taxes) Act.

3. The Eighth Schedule to the Act is amended by adding the following new item, the full stop at the end of item (za) being deleted and replaced by a semicolon —

(zb) witnessing the transfer of shares or property where —

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| (i) | a company takes over, or acquires the whole or part of the undertaking of, another company; | Part II, Part III and Part VIA, in full or |
| (ii) | the Minister has deemed such a takeover or transfer of undertaking to be in the public interest; and | in such proportion as |
| (iii) | the takeover or transfer of undertaking has occurred on terms and conditions approved by the Minister. | the Minister may determine. |

4. These regulations shall be deemed to have come into operation on 5 April 2015.

Made by the Minister on 6 April 2015.