

National Pensions (Amendment of Schedules) Regulations 2014

GN No. 204 of 2014

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THE NATIONAL PENSIONS ACT

**Regulations made by the Minister, after consultation with the
Board, under section 46 of the National Pensions Act**

- 1.** These regulations may be cited as the **National Pensions (Amendment of Schedules) Regulations 2014**.
- 2.** In these regulations —
“Act” means the National Pensions Act.
- 3.** The Act is amended by deleting the First, Second and Fifth Schedules and replacing them by the First, Second and Fifth Schedules set out in the Schedule to these regulations.
- 4.** These regulations shall be deemed to have come into operation on 1 January 2014.

Made by the Minister, after consultation with the Board, on 15 October 2014.

SCHEDULE
[Regulation 3]
FIRST SCHEDULE
[Sections 2, 13, 17, 18]

Insured Persons	Contributions payable			Minimum remuneration in respect of which contributions are payable	
	by employee	by employee	by Government	In respect of an employee in by domestic service	In respect of an employee other by than in domestic
<p>1. (1) Every prescribed employee in the sugar industry</p> <p>(2) Every other prescribed employee (higher rate)</p> <p>(3) A person under section 17(2A) whose total earnings from all of his employers do not exceed Rs 3,000 in a month</p>	3%	10 ½%	-	(a) Rs 55 paid for one day's work	(a) Rs 87 paid for one day's work
	5%	8½%	-	(b) Rs 329 paid for one week's work	(b)Rs 523 paid for one week's work
	-	6%	3%	(c) Rs 658 paid for one fortnight's work	(c) Rs 1,045 paid one fortnight's work
<p>2. Every other employee(standard rate), other than —</p> <p>(a) (i) a public officer in respect of his function as such</p> <p>(ii) an employee of a local authority in respect of his function as such and which entitles him to a pension or a compassionate</p>	3%	6%		(a) Rs 55 paid for one day's work	(a) Rs 87 paid for one day's work
				(b) Rs 329 paid for one week's work	(b) Rs 523 paid for one week's work
				(c) Rs 658 paid for one fortnight's work	(c) Rs 1,045 paid for one fortnight's work

<p>allowance under a pension law</p> <p>(b) any person whose employment entitles him to pension or compassionate allowance under a pension law by reason of such employment;</p> <p>(c) an employee who is a member of a pension fund or scheme of an approved body where where that fund or scheme has been managed by the State Insurance Company Ltd (SICOM Ltd) since before 2 July 1978 in respect of any employment in relation to which payments are made to the pension fund or scheme, unless the Minister, in regulations, provides otherwise</p> <p>(d) an employee who is employed exclusively on a Saturday, Sunday or any other public holiday</p> <p>3. Every self-employed, non-employed or prescribed person</p>	<p>In multiple of Rs 5 not below Rs 140 and exceeding Rs 830 for a month</p>	<p>(d) Rs 713 paid for a half month's work;</p> <p>(e) Rs 1,425 paid for one month's work</p>	<p>Rs 1,133 paid for a half month's work;</p> <p>(e) Rs 2,265 paid for one month's work</p>
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SECOND SCHEDULE

PRESCRIBED RATES OF BASIC PENSIONS, ALLOWANCES AND MINIMUM CONTRIBUTORY RETIREMENT PENSION

		Rate per month
1.	Basic retirement pension —	
	(a) for a person aged 60 and below 90	3,623
	(b) for a person aged 90 and below 100	10,789
	(c) for a person aged 100 and over	12,300
2.	Widow's basic pension	3,267
3.	Orphan's pension —	
	(a) for an orphan up to the age of 15 not in full-time education	1,810
	(b) for an orphan aged between 3 and 20 in full-time education	3,330
4.	Guardian's allowance	798
5.	Child's allowance —	
	(a) for a child under the age of 10	1,059
	(b) for a child aged 10 and above	1,133
6.	Invalid's basic pension	3,267
7.	Carer's allowance for a beneficiary of an invalid's basic pension who needs constant care and attention of another person	1,978
8.	Inmate's allowance to an inmate of a charitable institution	560
9.	Carer's allowance for a beneficiary of a basic retirement pension who is disabled to an extent of not less than 60 per cent and who needs constant care and attention of another person	2,286

10.	Minimum contributory retirement pension	490
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FIFTH SCHEDULE
[Section 2]

Remuneration means, in respect of—

- (a) a monthly pay period, the insurable wage or salary of the insured person not exceeding 14,805 rupees;
- (b) a half monthly pay period, the insurable wage or salary of the insured person not exceeding 7,403 rupees;
- (c) a fortnightly pay period, the insurable wage or salary of the insured person not exceeding 6,833 rupees;
- (d) a weekly pay period, the insurable wage or salary of the insured person not exceeding 3,417 rupees;
- (e) a daily pay period, the insurable wage or salary of the insured person not exceeding 569 rupees;
- (f) any other period, the insurable wage or salary of the insured person, not exceeding the sum arrived at by multiplying 569 by the number of days in that period, excluding Sundays.