

National Pensions (Amendment of Schedules) Regulations 2015

GN No. 60 of 2015

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THE NATIONAL PENSIONS ACT

Regulations made by the Minister, after consultation with the Board, under section 46 of the National Pensions Act

- 1.** These regulations may be cited as the **National Pensions (Amendment of Schedules) Regulations 2015**.
- 2.** In these regulations —
“Act” means the National Pensions Act.
- 3.** The Act is amended by repealing the First Schedule and replacing it by the First Schedule set out in the Schedule to these regulations.
- 4.** The Second Schedule to the Act is amended, in item 10, by deleting the figure “490” and replacing it by the figure “520”.
- 5.** The Fifth Schedule to the Act is amended —
 - (a) in paragraph (a), by deleting the figure “14,805” and replacing it by the figure “15,710”;
 - (b) in paragraph (b), by deleting the figure “7,403” and replacing it by the figure “7,855”;
 - (c) in paragraph (c), by deleting the figure “6,833” and replacing it by the figure “7,251”;
 - (d) in paragraph (d), by deleting the figure “3,417” and replacing it by the figure “3,625”;
 - (e) in paragraph (e), by deleting the figure “569” and replacing it by the figure “604”; and

(f) in paragraph (O~ by deleting the figure “569” and replacing it by the figure “604”.

6. These regulations shall be deemed to have come into operation on 1 January 2015.

Made by the Minister, after consultation with the Board, on 9 April 2015.

SCHEDULE

[Regulation 3]

FIRST SCHEDULE

[Sections 2, 13, 17 and 18]

Insured Persons	Contributions payable			Minimum remuneration in respect of which contributions are payable	
	by employee	by employer	by Government	In respect of an employee in domestic service	In respect of an employee other than in domestic service
1. (1) Every prescribed employee in the sugar industry	3 %	10½ %		(a) Rs 58 paid for one day's work;	(a) Rs 93 paid for one day's work;
(2) Every other prescribed employee (higher rate)	5 %	8½ %			
(3) A person referred to in section 17(2A) whose total earnings from all of his employers do not exceed 3,000 rupees in a month		6 %	3 %		
2. Every other employee (standard rate), other than –	3 %	6 %		(b) Rs 350 paid for one week's work;	(b) Rs 555 paid for one week's work;
(a) (i) a public officer in respect of his function as such;				(c) Rs 699 paid for one fortnight's work;	(c) Rs 1,110 paid for one fortnight's work;
(ii) an employee of a local authority in respect of his function as such and which entitles him to a pension or a compassionate allowance under a pension law;					
(b) any person whose employment entitles him to pension or compassionate allowance under a pension law by reason of such employment;					