

**National Savings Fund (Collection of Contributions) (Amendment No. 2)
Regulations 2015**

GN No. 55 of 2015

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THE NATIONAL SAVINGS FUND ACT

**Regulations made by the Minister, after consultation with the Committee, under
section 24 of the National Savings Fund Act**

- 1.** These regulations may be cited as the **National Savings Fund (Collection of Contributions) (Amendment No. 2) Regulations 2015**.

- 2.** In these regulations —

“principal regulations” means the National Savings Fund (Collection of Contributions) Regulations 1997.

- 3.** The principal regulations are amended by revoking the Second and Third Schedules and replacing them by the Second and Third Schedules set out in the Schedule to these regulations.

- 4.** These regulations shall be deemed to have come into operation on 1 January 2015.

Made by the Minister, after consultation with the Committee, on 9 April 2015.

SCHEDULE

[Regulation 3]

SECOND SCHEDULE

[Regulation 2]

Maximum basic wage or salary on which contributions are payable —

- (a) in respect of a monthly pay period, wage or salary not exceeding 15,710 rupees;
- (b) in respect of a half monthly pay period, wage or salary not exceeding 7,855 rupees;
- (c) in respect of a fortnightly pay period, wage or salary not exceeding 7,251 rupees;
- (d) in respect of a weekly pay period, wage or salary not exceeding 3,625 rupees;
- (e) in respect of a daily pay period, wage or salary not exceeding 604 rupees;
- (f) in respect of any other pay period, wage or salary not exceeding the sum arrived at by multiplying 604 rupees by the number of days in that pay period, excluding Sundays.

THIRD SCHEDULE

[Regulation 3(3)]

BASIC WAGE OR SALARY BELOW WHICH CONTRIBUTIONS ARE NOT PAYABLE

In respect of an employee in the domestic service	(Rs)	In respect of an employee other than in the domestic service	(Rs)
Paid for -		Paid for -	
(a) one day's work one	58	(a) one day's work one	93
(b) one week's work	350	(b) one week's work	555
(c) one fortnight's work one	699	(c) one fortnight's work one	1,110

(d) half a month's work 758
(e) one month's work 1,515

(d) half a month's work 1,203
(e) one month's work 2,405