

**National Savings Fund (Collection of Contributions) (Amendment) Regulations
2022**

GN No. 43 of 2022

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THE NATIONAL SAVINGS FUND ACT

**Regulations made by the Minister, after consultation with
the Technical Committee, under section 24 of
the National Savings Fund Act**

- 1.** These regulations may be cited as the **National Savings Fund (Collection of Contributions) (Amendment) Regulations 2022**.
- 2.** In these regulations -
"principal regulations" means the National Savings Fund (Collection of Contributions) Regulations 1997.
- 3.** The First and Third Schedules to the principal regulations are revoked and replaced by the First and Third Schedules set out, respectively, in the First and Second Schedules to these regulations.
- 4.** These regulations shall be deemed to have come into operation on 1 July 2016.

Made by the Minister, after consultation with the Technical Committee, on 15 February 2022.

FIRST SCHEDULE

[Regulation 3]

FIRST SCHEDULE

[Regulation 2]

Maximum basic wage or salary on which contributions are payable in respect of -

- (a) a monthly pay period, wage or salary not exceeding 16,655 rupees;
- (b) a half monthly pay period, wage or salary not exceeding 8,328 rupees;
- (c) a fortnightly pay period, wage or salary not exceeding 7,687 rupees;
- (d) a weekly pay period, wage or salary not exceeding 3,843 rupees;
- (e) a daily pay period, wage or salary not exceeding 641 rupees;
- (f) any other pay period, wage or salary not exceeding the sum arrived at by multiplying 641 rupees by the number of days in that pay period, excluding Sundays.

SECOND SCHEDULE

[Regulation 3]

THIRD SCHEDULE

[Regulation (3)]

BASIC WAGE OR SALARY BELOW WHICH CONTRIBUTIONS ARE NOT PAYABLE

In respect of an employee in the domestic service	(Rs)	In respect of an employee, other than in the domestic service	(Rs)
(1) Paid for one day's work	62	(1) Paid for one day's work	98
(2) Paid for one week's work	372	(2) Paid for one week's work	588
(3) Paid for one fortnight's work	743	(3) Paid for one fortnight's work	1,177
(4) Paid for half a month's work	805	(4) Paid for half a month's work	1,275
(5) Paid for one a month's work	1,610	(5) Paid for one a month's work	2,550