National Savings Fund (Collection of Contributions) (Amendment) Regulations 2023

GN No. 2 of 2024

Government Gazette of Mauritius No. 1 of 6 January 2024

THE NATIONAL SAVINGS FUND ACT

Regulations made by the Minister, after consultation with the Technical Committee, under section 24 of the National Savings Fund Act

- These regulations may be cited as the National Savings Fund (Collection of Contributions)
 (Amendment) Regulations 2023.
- 2. In these regulations
 - "principal regulations" means the National Savings Fund (Collection of Contributions) Regulations 1997.
- **3.** The First and Third Schedules to the principal regulations are revoked and replaced by the First and Third Schedules set out, respectively, in the First and Second Schedules to these regulations.
- **4.** These regulations shall be deemed to have come into operation on 1 July 2023.

Made by the Minister, after consultation with the Technical Committee, on 18 December 2

FIRST SCHEDULE

[Regulation 3]

FIRST SCHEDULE

[Regulation 2]

Maximum basic wage or salary on which contributions are payable in respect of -

- (a) a monthly pay period, wage or salary not exceeding 24,315 rupees
- (b) a half-monthly pay period, wage or salary not exceeding 12,158 rupees
- (c) a fortnightly pay period, wage or salary not exceeding 11,222 rupees
- (d) a weekly pay period, wage or salary not exceeding 5,611 rupees
- (e) a daily pay period, wage or salary not exceeding 935 rupees
- (f) any other pay period, wage or salary not exceeding the sum arrived at by multiplying 935 rupees by the number of days in that pay period, excluding Sundays

SECOND SCHEDULE

[Regulation 3]

THIRD SCHEDULE

[Regulation 3(3)]

BASIC WAGE OR SALARY BELOW WHICH CONTRIBUTIONS ARE NOT PAYABLE

(Rupees) In respect of an employee in the domestic service, for -91 (a) one day's work (b) one week's work 548 (c) one fortnight's work 1,096 (d) half a month's work 1,188 (e) one month's work 2,375 In respect of an employee other than in the domestic service, for -(a) one day's work 144 (b) one week's work 863 (c) one fortnight's work 1₁726 (d) half a month's work 1,870 (e) one month's work 3,740