

# **Statutory Bodies Pension Funds (Amendment No. 3) Regulations 2022**

**GN No. 313 of 2022**

**Government Gazette of Mauritius No. 152 of 10 December 2022**

## **THE STATUTORY BODIES PENSION FUNDS ACT**

### **Regulations made by the Minister under section 20 of the Statutory Bodies Pension Funds Act**

- 1.** These regulations may be cited as the **Statutory Bodies Pension Funds (Amendment No. 3) Regulations 2022**.
- 2.** In these regulations -  
  
"principal regulations" means the Statutory Bodies Pension Funds Regulations 2011.
- 3.** Regulation 4 of the principal regulations is amended, in paragraph (13), by deleting the words "paragraphs (11) and (12)" and replacing them by the words "paragraph (12)".
- 4.** Regulation 8B of the principal regulations is amended -
  - (a) by inserting, after paragraph (2), the following new paragraphs -
    - (2A) The accumulated benefits to be refunded to a participant referred to in section 19B(3) of the Act shall be computed on the basis of the share of contributions of the participant as at the date he leaves or otherwise ceases to be in the service of the employer.
    - (2B) Any transfer value brought into the individual account of a participant under section 19AA of the Act shall be dealt with in the same manner as accumulated benefits under section 19B(1)(a) or (b) of the Act, as elected by the participant.
  - (b) by revoking paragraph (3) and replacing it by the following paragraph -
    - (3) Any balance standing in the individual account of a participant and which relates to the share of contributions of the statutory body shall be remitted to that statutory body.
- 5.** Regulation 4 shall be deemed to have come into operation on 1 January 2013.

Made by the Minister on 1 December 2022.