Securities (Brokerage Fee for Government of Mauritius Securities and Bank of Mauritius Securities) (Amendment) Rules 2014

GN No. 163 of 2014

Government Gazette of Mauritius No. 76 of 23 August 2014

THE SECURITIES ACT

FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007 and section 155 of the Securities Act 2005

1. Citation

These Rules may be cited as the Securities (Brokerage Fee for Government of Mauritius Securities and Bank of Mauritius Securities) (Amendment) Rules 2014.

2. Interpretation

In these Rules —

"principal Rules" means the Securities (Brokerage Fee for Government of Mauritius Securities and Bank of Mauritius Securities) Rules 2011.

3. Schedule to the principal Rules amended

The Schedule to the principal Rules is deleted and replaced by the following —

SCHEDULE

[Rule 3]

PART I

For transaction fees payable by clients of Investment Dealers (Government of Mauritius Securities and Bank of Mauritius Securities Segment)

Value of	Securities	CDS	Commission	Total Brokerage
Transaction	Exchange			Fee
Rs	Rs	Rs	Rs	Rs
Not exceeding	45	45	10	100
1 million				
More than	225	225	50	500
1 million but				
not exceeding				
5 million				
More than	450	450	100	1,000
5 million but				
not exceeding				
10 million				
More than	675	675	150	1,500
10 million but				
not exceeding				
15 million				
More than	900	900	200	2,000
15 million but				
not exceeding				
20 million				
More than	1,125	1,125	250	2,500
20 million				

PART II

For transaction fees payable by clients of Investment Dealers other than Investment

Dealers (Government of Mauritius Securities and Bank of Mauritius Securities Segment)

Value of	Investment	Securities	CDS	Commission	Total
Transaction	Dealer	Exchange			Brokerage
					Fee
Rs	Rs	Rs	Rs	Rs	Rs
Not	65	16	16	3	100
exceeding					
1 million					
More than	323	80	80	17	500
1 million but					
not					
exceeding					
5 million					
More than	646	160	160	34	1,000
5 million but					
not					
exceeding					
10 million					
More than	969	240	240	51	1,500
10 million but					
not					
exceeding					
15 million					
More than	1,292	320	320	68	2,000
15 million but					
not					
exceeding 20					
million					
More than	1,615	400	400	85	2,500
20 million					

4. Commencement

These Rules shall come into operation on 25 August 2014.

Made by the Financial Services Commission on 21 August 2014.