Sugar Insurance Fund (Prescribed Area and Prescribed Percentage of Total Insurable Sugar) Regulations 2015

GN No. 143 of 2015

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THE SUGAR INSURANCE FUND ACT

Regulations made by the Minister, on the recommendation of the Board, under section 55(1)(b) of the Sugar Insurance Fund Act

- 1. These regulations may be cited as the Sugar Insurance Fund (Prescribed Area and Prescribed Percentage of Total Insurable Sugar) Regulations 2015.
- In these regulations —
 "Act" means the Sugar Insurance Fund Act.
- **3.** For the purpose of section 25(1) of the Act
 - (a) the area prescribed for computing the total sugar accrued shall be any enlarged factory area; and
 - (b) the prescribed percentage of the total insurable sugar shall be 83 per cent.
- **4.** The Sugar Insurance Fund (Prescribed Area and Prescribed Percentages of Total Insurable Sugar) Regulations 2012 are revoked.
- **5.** These regulations shall be deemed to have come into operation on 1 June 2014.

Made by the Minister, on the recommendation of the Board, on 14 July 2015.