

Sugar Insurance Fund (Reduced General Insurance Premium) Regulations 2024

GN No. 45 of 2024

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THE SUGAR INSURANCE FUND ACT

Regulations made by Minister under section 51 of the Sugar Insurance Fund Act

- 1.** These regulations may be cited as the **Sugar Insurance Fund (Reduced General Insurance Premium) Regulations 2024**.
- 2.** In these regulations -

"Act" means the Sugar Insurance Fund Act;

"crop year 2023" means the period beginning on 1 June 2022 and ending on 31 May 2023.
- 3.** For the purpose of section 51 of the Act and the crop year 2023, the general insurance premium payable under section 24 of the Act and the fire insurance premium payable under section 34 of the Act by planters and *métayers* who have total sugar accrued not exceeding 60 tonnes shall be reduced to nil.
- 4.** These regulations shall be deemed to have come into operation on 31 December 2023.

Made by the Minister on 14 March 2024.