

Sugar Insurance Fund (Amendment of Schedules) Regulations 2015

GN No. 157 of 2015

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THE SUGAR INSURANCE FUND ACT

Regulations made by the Minister, on the recommendation of the Sugar Insurance Fund Board, under section 55 of the Sugar Insurance Fund Act

1. These regulations may be cited as the Sugar Insurance Fund (Amendment of Schedules) Regulations 2015.

2. In these regulations —

“Act” means the Sugar Insurance Fund Act.

3. The First Schedule to the Act is amended by adding the following new paragraph -

For the crop year beginning on 1 June 2014 and ending on 31 May 2015, R_2 shall be equal to R_1 .

4. The Second Schedule to the Act is amended by adding the following new paragraph -

For the crop year beginning on 1 June 2013 and ending on 31 May 2014, the premium percentage of value specified in the second column of this Schedule shall be reduced by a factor of 100 per cent.

Made by the Minister, on the recommendation of the Sugar Insurance Fund Board, on 31 July 2015.