

State Lands (Amendment of Schedule) (No. 2) Regulations 2023

GN No. 155 of 2023

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THE STATE LANDS ACT

Regulations made by the Minister under section 33(1)(b) of the State Lands Act

- 1.** These regulations may be cited as the **State Lands (Amendment of Schedule) (No. 2) Regulations 2023**.
- 2.** In these regulations -

"Act" means the State Lands Act.
- 3.** The Second Schedule to the Act is amended, in Part III, by deleting paragraph 1A and replacing it by the following paragraph -

1A. (1) Subject to paragraph 1, in respect of any renewal of a lease for a spinning/cotton mill, a reduction of the annual rental by 50 per cent shall be applicable for the first 10 years of the lease of the renewed lease agreement.

(2) Subparagraph (1) -
 - (a) shall apply to only one renewal of a lease for a spinning/cotton mill; and
 - (b) shall not apply to any renewal of a lease, for a spinning/cotton mill, already effected prior to 1 August 2021.
- 4.** These regulations shall be deemed to have come into operation on 1 August 2021.

Made by the Minister on 24 October 2023.
