

# **Securities (Disclosure Obligations of Reporting Issuers) (Amendment) Rules 2014**

**GN No. 226 of 2014**

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## **SECURITIES ACT**

**FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007 and section 155 of the Securities Act 2005**

### **1. Citation**

These Rules may be cited as the **Securities (Disclosure Obligations of Reporting Issuers) (Amendment) Rules 2014**.

### **2. Interpretation**

In these Rules —

“principal Rules” means the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

### **3. Rule 2 of the principal Rules amended**

Rule 2 of the principal Rules is amended by inserting in the appropriate alphabetical order the following new definition —

“Exchange Traded Funds” means fully funded and unleveraged securities listed on a securities exchange that track the performance of a specified security or other asset or group of assets which include indices, commodities, currencies or any other asset acceptable to the securities exchange.

### **4. Rule 8 of the principal Rules amended**

Rule 8 of the principal Rules is amended —

(a) in paragraph (1), by deleting the words “A reporting issuer” and replacing them by the following words “Subject to other provisions of this Rule, a reporting issuer”; and

(b) by adding immediately after paragraph (4), the following new paragraph —

(5) Paragraph (1)(a)(i) shall not apply to Exchange Traded Funds.

#### **5. Rule 16A of the principal Rules amended**

Rule 16A of the principal Rules is amended by adding the following new paragraph, the existing paragraph being numbered (1) —

(2) Paragraph (1) shall not apply to foreign investment transactions which are executed on a securities exchange established in a foreign jurisdiction.

#### **6. Commencement**

These Rules shall come into operation on 22 December 2014.

Made by the Financial Services Commission on 18 December 2014.